

Form of Bid-Security Declaration

From,

Bid No.:

To,

The BDO, Phulbani,

I, the undersigned, declare that:

1. I understand that, according to your conditions, bids must be supported by a Bid-Security Declaration.
2. I accept that the Authority/ Employer/ Tender Inviting Authority shall cancel our empanelment and / or suspend/prohibit/debar/blacklist from participating in bidding in any contract of the State for a minimum period of 180 days, if we are in breach of our obligation(s) under the bid conditions, because i:
 - (a) Have withdrawn our Bid prior to the expiry date of the bid validity specified in the Letter of Bid or any extended date provided by us; or
 - (b) having been notified of the acceptance of our Bid by the Employer prior to the expiry date the bid validity in the Letter of Bid or any extended date provided by us,
 - i. fail or refuse to furnish the Performance Security and, Additional Performance Security, if required in accordance with the ITB/ Terms of the Bid Document/RFP, or
 - ii. fail to agree to the decisions of the contract negotiation meeting or
 - iii. Fail or refuse to execute the Contract.
3. I understand this Bid-Security Declaration shall expire if i am not the successful Bidder, upon the earlier of your notification of the name of the successful Bidder through award of contractor (ii) after the expiry date of the Bid validity.

Name of the Bidder* _____

(Signature of the Bidder)